RISK LESS, GAIN MORE

The 5 Key Elements of a Powerful Third-Party Risk Exchange

Unlike traditional risk assessment models that rely on manual processes and redundant assessments, a third-party risk exchange aggregates completed, continuously updated vendor assessments, reducing the burden on both businesses and their third-party partners.

Choosing the right third-party risk exchange can make or break your third-party risk assessment process. You want to maximize efficiency and strengthen vendor relationships, without creating more friction between your teams.

Follow these five key elements when evaluating an exchange.

Accurate + Relevant Data

The exchange ensures vendor assessments are up-to-date, complete, and validated with external intelligence for a reliable view of third-party risk specific to your relationship with the third party.

Assessment Workflow Features

Users leverage completed assessments and automated workflows to reduce time spent on risk reviews, resolve issues, and streamline risk reporting.

Aggregated Data from Multiple Sources

The platform combines internal assessments, vendor-attested data, and external intelligence into a unified, comparable view of third-party risk.

Accessible to All Stakeholders

A centralized hub within the exchange ensures visibility for risk teams, business users, procurement, executives, and third parties, making collaboration seamless.

Easy to Implement, Use, and Integrate

Adoption is key— the right exchange has an intuitive interface, automated workflows, and integration with existing enterprise software to ensure smooth implementation.

By prioritizing these five elements when selecting a third-party risk exchange, you can streamline your assessment and due diligence process, make better risk decisions, and reduce exposure across your third-party risk management program.

ProcessUnity's Global Risk Exchange revolutionizes traditional assessment methods, providing teams a platform that covers all five elements needed in a powerful exchange. By combining **18,000+** attested vendor assessments, **360,000+** vendor risk profiles, and external threat intelligence, the Global Risk Exchange works for businesses and third parties of all sizes and risk assessment needs.

Download our whitepaper to learn how ProcessUnity's Global Risk Exchange can elevate your TPRM strategy.

Learn more about ProcessUnity by **visiting our website.**

THERE'S A BETTER WAY
Solving Data Challenges in the TPRM Lifecycle with a Third-Party Risk Exchange
How a unified third-party risk exchange turns data problems into collaborative program results

ProcessUnity